

## Minol ZENNER group takes a stake in asvin.io

**Stuttgart, 29.01.2020. The Stuttgart-based start-up asvin.io gains a strong strategic partner in the Minol-ZENNER Group. Particularly interesting for asvin: access to the areas of smart cities, building and utility management. Minol ZENNER can upgrade its technological competencies with asvin and thus expand its own products in the Internet of Things through secure innovative solutions.**

The Minol ZENNER Group and asvin.io are pooling their resources. The globally active Minol-ZENNER Group has evolved from a device manufacturer to a solution provider within the last two years. As a result, the group's Internet-of-Things solutions support municipal utilities, energy providers, local authorities, housing and other industries on their way to digital transformation.

"We are pleased that Mr. Zeljko Petrina has been a member of our Advisory Board in an advisory capacity for some time and that we have now also been able to win Minol-ZENNER as a strategic partner," explains asvin CEO Mirko Ross. The Stuttgart-based start-up has developed a solution that is as simple as it is revolutionary to close security gaps in IoT devices: asvin secures sensors and systems throughout their entire lifecycle by means of updates and patches. At the same time, the product ensures that manipulation attempts by hackers can be quickly detected and averted. The asvin Chain-of-Trust creates the basis of trust for software supply chains from the certification of the software to the update of a system and the operation of the software on the machine. It uses modern decentralized technologies such as distributed ledgers and machine learning.

Minol CFO Zeljko Petrina also welcomes the cooperation: "Associated with the strategic partnership is a deepening cooperation in the field of cybersecurity for IoT products. Minol-ZENNER can develop innovative cybersecurity and trust solutions through asvin's competencies in the areas of distributed ledger and blockchain technologies and thus offer secure complete solutions from a single source. The Minol-ZENNER Group also supports asvin with financing via a convertible loan, thus securing a stake in asvin for the future."

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#### About asvin GmbH

Founded in September 2018, the Stuttgart-based start-up asvin develops a secure open-source update solution for all applications related to the Internet of Things. The application enables to close security gaps in IoT and IIoT and thus to manage business processes without risk. Currently, the systems are in the pilot phase. Further information: [www.asvin.io](http://www.asvin.io)

#### About the Minol-ZENNER Group

The family-owned group of companies provides metering technology, billing services, and IoT and e-mobility solutions for global markets. It has more than 3,700 employees worldwide and has subsidiaries and sales partners on the ground in more than 100 countries. Minol is a leading global service provider for the real estate industry. Headquartered in Leinfelden-Echterdingen, Germany, the company has 20 branch offices throughout Germany. The company supports the real estate industry in the digitalization of its processes and in the implementation of future scenarios such as Smart Home, Smart Care and Smart City. Headquartered in Saarbrücken, ZENNER develops, produces and sells measurement technology and system solutions based on Internet of Things technologies. ZENNER offers all IoT services from project development to measurement data acquisition and processing to application at the end user. The Minol- ZENNER Group includes several other companies, for example from the IoT environment. More information at [www.minol.de](http://www.minol.de), [www.zenner.de](http://www.zenner.de) and [www.minol.de/minol-zenner-gruppe](http://www.minol.de/minol-zenner-gruppe)

#### Image



The management team of asvin GmbH (from left to right):  
Mirko Ross (CEO), Sven Rahlfs (COO), Rohit Bohara (CTO)

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